



THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY
FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021

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Bunbury Diocesan Trustees

Balance Sheet

as at 30 June 2021

	2021	2020
	\$	\$
Assets		
Current Assets		
Cash Management Acct 9049	133,915	281,724
Cheque A/C - ACF	130,616	218,815
Sav A/C - DRF 4629	33,820	23,782
Sav A/C Campsite	73,933	28,099
Sav A/C - PRF 4534	209,620	122,624
Sav A/C #30001501 (Insurance)	8,154	8,146
Term Deposit - ACF Parish 7071	702,721	697,431
Cash Fund - AFM - CF7985	2,321	2,303
Endowment Fund - AFM - EF	1,479,657	1,723,649
Bank Account - Picton 4099	917	916
Macquarie 0042	151,802	150,597
Macquarie 3009	183,497	168,913
Petty Cash	300	300
Trade Debtors	50,658	49,841
Prepayments	85,956	86,763
Accrued Income	58,542	194,250
Loan - Parish Coodanup	52,500	88,000
Shares at Fair Value	3,208,900	2,637,209
Total Current Assets	6,567,829	6,483,362
Non Current Assets		
Land-Alanta Elbow Dunsborough	126,529	126,529
Land -Pine Plantation Manjimup	45,701	45,701
Land - Oyster Harbour	304,589	304,589
Land - Lot 15 Tenterden	11,293	11,293
Land -9 Clarkshill Rd Scrt Hbr	1,173,000	1,173,000
Land - 9A Cliff St Albany	164,071	164,071
Land & Buildings 11 Cliff St	867,336	867,336
Land & Buildings 15 Cross St	222,705	222,705
Land & Buildings 11 Oakley St	142,548	142,548
Land & Buildings 7-9 Oakley St	25,395	25,395
Land & Buildings 11-17 Molloy	234,438	234,435
Land & Buildings 13 Cross St	197,232	197,232
Building - 212 Caves Rd Bsn	403,079	403,079
Building - Anglican Diocesan Centre	1,556,684	1,555,708
Less: Accum Depreciation	(582,773)	(503,489)
Motor Vehicles	24,181	105,455
Mortgage 121 Hale Rd Wembley D	140,000	140,000
Total Non Current Assets	5,056,008	5,215,587
Total Assets	11,623,837	11,698,949

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Balance Sheet

as at 30 June 2021

	2021	2020
	\$	\$
Liabilities		
Current Liabilities		
Trade Creditors	94,942	49,759
Westpac Corporate Card	2,589	4,758
PAYG Withholding Payable	24,958	31,471
Clergy Distress Fund	17,332	11,288
GST Collected	6,732	5,256
GST Paid	(14,289)	(10,869)
GST Rounding and Adjustments	(822)	(826)
Provision for Legal Settlement	-	294,000
Total Current Liabilities	<u>131,443</u>	<u>384,837</u>
Non Current Liabilities		
Parish Reserves		
Albany	165,813	163,403
Augusta/Margaret River	566,964	506,043
Balingup	57,462	51,342
Boyanup	6,757	11,034
Boyup Brook	36,038	35,859
Bunbury	10,078	423,130
Busselton	121,736	121,620
Carey Park	16,853	16,774
Collie	364,101	354,546
Coodanup	110,186	43,108
Donnybrook	42,999	25,442
Dunsborough	-	20,257
Gnowerrangup	9,773	9,724
Jerramungup	11,690	14,849
Kojonup	53,223	52,958
Lake Grace	175,831	174,955
Mission to Seafarers Bunbury	30,052	26,603
Pinjarra	338,460	317,280
Southern Forrests	19,764	19,666
Southern Ranges	68,588	65,255
Wagin	171,468	170,614
Williams	208,931	179,870
Total Non Current Liabilities	<u>2,586,767</u>	<u>2,804,332</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Balance Sheet

as at 30 June 2021

	2021	2020
	\$	\$
Other Non Current Liabilities		
BCGS Scholarship Fund	3,275	2,019
Clergy Distress Fund	13,961	13,821
Provision for Long Service Leave	40,578	15,129
ACF Loan - Diocesan Centre	847,023	884,084
Total Other Non Current Liabilities	<u>904,837</u>	<u>915,053</u>
Total Liabilities	<u>3,623,048</u>	<u>4,104,222</u>
Net Assets	<u>8,000,789</u>	<u>7,594,727</u>
Equity		
Retained Earnings	7,594,727	8,194,307
Current Year Earnings	406,062	(599,580)
Total Equity	<u>8,000,789</u>	<u>7,594,727</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Profit & Loss Statement

July 2020 to June 2021

	2021	2020
	\$	\$
Income		
Grant Allocations		
Bishop Hale Trust	60,142	139,998
Provincial Council Grant	53,115	50,683
ACF Distribution	22,500	32,500
Heritage Grants	-	15,985
Other Grants	2,464	9,714
Total Grant Allocations	138,221	248,880
Stipends & Assessments		
Parish Assessments	384,273	244,946
School Contributions	49,750	48,773
Stipend Reimbursements	2,214,621	2,073,676
Total Stipends & Assessments	2,648,644	2,367,395
Diocesan Activities		
Safe Church	5,992	3,260
Synod	560	1,280
Total Diocesan Activities	6,552	4,540
Chaplaincy		
Palliative Care Chaplaincy	40,077	-
Prison	196,050	82,448
Aged Care	27,605	6,708
Total Chaplaincy	263,732	89,156
Rental Income		
Cliff St Albany	10,075	3,760
Boyanup Op Shop	-	17,290
13 Cross Street	20,800	21,200
Molloy St Bunbury	41,496	41,061
Diocesan Campsite	141,300	107,346
St John's Anglicare Centre	43,835	43,835
7 Yougenup Rd Gnowangerup	1,341	-
6 Centenary Ave Corrigin	9,234	2,400
Total Rental Income	268,081	236,892
Foundation for Ministry		
Exisitng Ministry Support FFM	785	470
New Mission Initiatives FFM	2,475	3,275
Retreats	-	3,678
Training Cost FFM	3,324	5,465
Total Foundation for Ministry	6,584	12,888

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Profit & Loss Statement

July 2020 to June 2021

	2021	2020
	\$	\$
Other Income		
Interest	84,581	21,103
Diocesan Office Administration	39,202	75,772
Dividends Received	132,543	220,846
Profit on Sale Shares	19,155	-
Share Gains/(Losses)	505,064	(307,138)
Other/Sundry Income	10,050	462
Misc Reimbursements	4,003	3,220
Motor Vehicle Fleet Contribution	2,211	1,611
Insurance Premiums & Excess	170,465	136,962
Insurance- Claims Settlement	82,413	48,369
Travel and Accommodation Reimbursement	2,065	12,180
Fees & Permits Contribution	2,673	2,662
Cashflow Boost	50,000	50,000
Jobkeeper Subsidy	89,142	416,641
Total Other Income	<u>1,193,566</u>	<u>682,690</u>
Mission Giving		
ABM General	2,063	1,968
ABM Jerusalem	760	615
BDAC Ang Sth Boniface Care	8,033	2,434
Church Missionary Society	919	1,265
Christmas Bowl	365	324
Foundation for Ministry	0	12,251
MTS Albany	400	-
MTS Bunbury	1,824	1,720
Sundry Missions	410	-
Kapsabet Diocese	2,725	3,178
Total Mission Giving	<u>17,499</u>	<u>23,755</u>
Total Income	<u>4,542,878</u>	<u>3,666,195</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Profit & Loss Statement

July 2020 to June 2021

	2021	2020
	\$	\$
Cost of Operating		
Diocesan Campsite		
DC Maint & Building Dvlpmnt	32,466	22,719
DC Electricity & Gas	12,813	6,924
DC Sundries Ins Rates Leases	8,390	9,433
DC Refunds	386	-
Total Diocesan Campsite	<u>54,055</u>	<u>39,076</u>
Diocesan Expenses		
General Synod Assessments	38,238	36,208
Missions - Outreach Grants	7,300	8,350
Synod	9,061	7,215
St Boniface Cathedral	36,288	32,636
Total Diocesan Expenses	<u>90,887</u>	<u>84,409</u>
Property Management		
Albany Houses Cliff St	14,000	10,565
Boyanup Op Shop	-	5,173
13 Cross Street	10,276	7,893
Molloy St	44,433	25,842
11 (9) Oakley Street Expenses	660	2,343
R & H Funds Held in Trust	976	1,357
Diocesan Property Maintenance	1,048	-
Total Property Management	<u>71,394</u>	<u>53,173</u>
Foundation for Ministry		
Clergy Retreat & Conference	28,017	9,266
Lay Retreat	300	12,128
Training Education - General	360	398
New Mission Initiatives FFM	-	(208)
Total Foundation for Ministry	<u>28,677</u>	<u>21,584</u>
Chaplaincy Expenses		
Prison Chaplaincy	97,422	-
Aged Care Chaplaincy	27,605	-
Total Chaplaincy Expenses	<u>125,027</u>	<u>-</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Profit & Loss Statement

July 2020 to June 2021

	2021	2020
	\$	\$
Diocesan Property Expenses		
37 Ferguson Road Ferguson	84	84
South Stirling Church	84	84
South Stirling Vacant Land	84	84
Perup Road Manjimup	84	84
9A Cliff St Lot 105	3,015	3,025
Lot 11 Alanta Elbow Dunsbrough	6,598	6,598
15 Cross Street Bunbury	11,267	15,076
Boyanup 16 Sth Western Highway	-	1,869
7-9 Oakley Street Bunbury	-	7,736
145 Salisbury Rd Cookernup	834	12,411
Building Development	453	26
Anglican Diocese Centre	11,032	15,314
6 Centenary Ave, Corrigin	2,875	2,427
Railway Parade Yarloop	-	400
8 & 9 Benett St Lake Grace	-	7,339
Total Diocesan Property Expenses	<u>36,410</u>	<u>72,557</u>
Mission Giving		
ABM General	2,063	1,968
ABM Jerusalem	760	615
Boniface Care	8,033	2,434
Church Missionary Society	919	1,265
Christmas Bowl	365	324
MTS Albany	400	-
MTS Bunbury	1,824	1,720
Sundry Missions	910	-
Kapsabet Diocese	2,821	3,799
Total Mission Giving	<u>18,095</u>	<u>12,125</u>
Total Cost of Operating	<u>424,545</u>	<u>282,925</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees
Profit & Loss Statement
July 2020 to June 2021

	2021	2020
	\$	\$
Expenses		
Accounting Fees	3,286	3,536
Advertising & Promotion	-	1,227
Assets Purchases <\$5,000	2,582	13,972
Audit Fees	11,435	11,040
Bank Charges	2,716	2,386
Bank Loan Interest Charges	18,201	16,325
Computer Expenses	2,856	3,221
Conference Registration	-	11,093
Consultancy Fees	8,031	7,382
Credit Card Fees	195	260
Dpcn - Building	79,284	58,494
Employer Expenses - Other	1,450	-
Entertainment Costs	2,088	2,181
Equipment Hire/Lease	14,302	13,642
Fees & Permits	9,935	7,792
Grants	37,193	61,035
Health & Safety	1,173	1,013
Insurance - Claim Settlements	73,379	73,332
Insurance - Clergy PA	8,583	5,472
Insurance - General	17,526	23,194
Insurance - Marine	179	778
Insurance - Motor Vehicle	21,033	18,575
Insurance - Public Liability	17,634	19,868
Insurance - ISR Material	114,185	104,254
Insurance - Prof Indemnity	8,813	10,412
Insurance - Travel	71	150
Insurance - Volunteers	2,044	2,737
Insurance - Workers Comp	7,092	20,902
Interest Paid	12,463	(4,126)
Legal Fees	2,250	16,587
Management Fees	39,253	62,645
Membership Fees Paid	-	85
MV Fuel & Oil	3,228	8,267
MV Repairs & Maintenance	41	-
MV Registration	5,525	9,319
MV Lease Payments & Management	4,379	4,685
MV Other Expense	50,021	245
MV (Profit) Loss on sale	-	29,113
Postage, Freight & Courier	1,792	2,744
Printing & Stationery	3,820	8,007
Professional Stds Contribution	8,470	8,330
Professional Supervision	604	-
Publications & Info Resources	390	701
Rates & Taxes	382	1,670
Property Repairs & Maintenance	3,521	5,531
Removals	-	41
Recruitment Expense	456	-
Wages & Salaries	2,708,475	2,638,248
Wages and Salaries FBT	5,673	5,739
Wages and Salaries LSL expense	64,840	49,627
Wages and Salaries Superannuation Expense	297,508	289,692
Salaries - Other	15,903	-
Security Expenses	7,265	-

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees

Profit & Loss Statement

July 2020 to June 2021

	2021	2020
	\$	\$
Staff Amenities	1,164	1,532
Sundry Expenses	555	994
Telephone, Fax, Internet	11,478	11,735
Training & Development (Staff)	80	80
Travel & Accommodation	4,866	18,290
Utilities	11,561	12,297
Suspense	601	3,626
Total Expenses	<u>3,731,826</u>	<u>3,679,975</u>
Other Income		
Prior Year Capital Works Reimbursed	<u>3,750</u>	-
Total Other Income	<u>3,750</u>	-
Other Expenses		
Provision for Legal Settlement	(22,805)	294,000
National Redress Scheme	<u>7,000</u>	<u>8,875</u>
Total Other Expenses	<u>(15,805)</u>	<u>302,875</u>
Net Surplus/(Deficit)	<u>406,062</u>	<u>(599,580)</u>

The accompanying notes form part of these financial statements.

Bunbury Diocesan Trustees
Statement of Cash Flows
For the year ended 30 June 2021

	2021	2020
	\$	\$
Cash Flows from Operating Activities		
Receipts from customers	3,940,177	3,579,909
Payments to suppliers and employees	(4,288,421)	(3,990,476)
Interest received	84,581	21,103
Net Cash used in Operating Activities	<u>(263,663)</u>	<u>(389,464)</u>
Cash Flows from Investing Activities		
Movement in investments	(47,474)	(278,558)
Dividends received	132,543	220,846
Movement in property, plant and equipment	80,297	(1,260,425)
Net cash used in investing activities	<u>165,366</u>	<u>(1,318,137)</u>
Cash Flows from Financing Activities		
Increase/(decrease) in borrowings	(217,729)	1,290,520
Net cash used in investing activities	<u>(217,729)</u>	<u>1,290,520</u>
Net (decrease)/increase in cash held	(316,026)	(417,081)
Cash at beginning of financial year	3,427,299	3,844,380
Cash at end of Financial Year	<u><u>3,111,273</u></u>	<u><u>3,427,299</u></u>

The accompanying notes form part of these financials.

Bunbury Diocesan Trustees
Statement of Cash Flows
For the year ended 30 June 2021

A. Cash at end of Financial Year represented by:

Cash Management Acct 9049	133,915	281,724
Cheque A/C - ACF	130,616	218,815
Sav A/C - DRF 4629	33,820	23,782
Sav A/C Campsite	73,933	28,099
Sav A/C - PRF 4534	209,620	122,624
Sav A/C #30001501 (Insurance)	8,154	8,146
Term Deposit - ACF Parish 7071	702,721	697,431
Cash Fund - AFM - CF7985	2,321	2,303
Endowment Fund - AFM - EF	1,479,657	1,723,649
Bank Account - Picton 4099	917	916
Macquarie 0042	151,802	150,597
Macquarie 3009	183,497	168,913
Petty Cash	300	300
	<u>3,111,273</u>	<u>3,427,299</u>

B. Reconciliation of net cashflow from operations with net deficit:

(Deficit) from ordinary activities	406,062	(599,580)
Adjustments for:		
Depreciation	79,284	58,494
Fair value movement on investments	(524,057)	307,138
Dividends	(132,543)	(220,846)
Loss on disposal of plant and equipment	-	29,113
Change in operating assets and liabilities:		
Accounts receivable	134,891	(171,027)
Prepayments and other assets	36,307	(19,941)
Provisions	25,445	1,537
Accounts payable and other accruals	(289,052)	225,648
	<u>(263,663)</u>	<u>(389,464)</u>

Bunbury Diocesan Trustees
Statement of Changes in Equity
as at 30 June 2021

	\$
Opening Retained Earnings 1 July 2019	8,194,307
Deficit for the year	<u>(599,580)</u>
Closing Retained Earnings 30 June 2020	<u>7,594,727</u>
Opening Retained Earnings 1 July 2020	7,594,727
Surplus for the year	<u>406,062</u>
Closing Retained Earnings 30 June 2021	<u>8,000,789</u>

The accompanying notes form part of these financial statements.

**THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

This special purpose financial report has been prepared to satisfy the Bishop-in-Council and Diocesan Trustees reporting requirements and the Constitution and the Australian Charities and Not-for-profits Commission Act 2012. It is the opinion of the Council and Trustees that the Diocese is not a reporting entity because there are unlikely to exist users who are unable to command the preparation of reports tailored to their particular information needs. The Trustees have determined that the accounting policies adopted are appropriate to meet the needs of the members.

They are primarily based on historical cost and do not take into account changing values or the current value of non current assets, with exception of share investments held as noted below.

a) INCOME TAX

Under the provision of current tax legislation The Anglican Church of Australia The Diocese of Bunbury is exempt from Income Tax.

b) FIXED ASSETS

Land, buildings and plant and equipment held by the Diocese is capitalised within the balance sheet at cost. All purchases of equipment less than \$5,000 are expensed within the year incurred.

Land and buildings, held in trust for parish use and which is allocated to each individual parish but is ultimately controlled by the Diocese, is not recorded within the financial statements nor is any bank loans or facilities associated with these assets.

Depreciation

Depreciation is provided for on all fixed assets so as to write off each asset over its estimated useful life, with exception to motor vehicles (refer below). The straight line method of depreciation is considered appropriate and has been used consistently. Depreciation has been charged on buildings from 1st July, 2003 at 2.5% on prime cost. It has not been possible to calculate the accumulated depreciation from date of acquisition to 30 June, 2003.

The Anglican Church of Australia The Diocese of Bunbury entered into an agreement with Fleet West during the year ended 30 June 2013 whereby vehicles purchased by The Anglican Church of Australia The Diocese of Bunbury are sold to Fleet West either when the vehicle reaches 9 months or 15,000km's. Due to the turnover of motor vehicle, and the negligible profit or loss made on disposal as a result of the vehicles initially being purchased at a discount, motor vehicles are not depreciated.

c) STATUTORY ASSETS AND LIABILITIES

Statutory assets and liabilities are carried at cost which is the fair value of the consideration to be received or paid in the future for monies held in trust and ATO liabilities. These statutory assets or liabilities are the only receivables or payables recorded within the financial statements.

**THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

d) INVESTMENTS

Investments are carried in the financial statements at fair value. Income from investments is recognised in the financial statements as it is received. The policy of the Trustees in relation to shares is to only invest in securities listed on the Stock Exchange and representing those companies in the top 100 listed therein.

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market. The investments of the Diocese are subjected to this risk.

e) PROVISION FOR EMPLOYEE ENTITLEMENTS

Provision for annual leave entitlements are not recorded in the financial statements as a result of annual leave required to be taken annually and may not accumulate in accordance with Schedule 4 of the Licensing Statute 2017-2019.

The Diocese contributes to The Anglican Church of Australia Long Service Leave Fund which pays long service leave entitlements to clergy as leave is taken. The amount paid by the Fund is calculated on a notional stipend for Diocesan Clergy. The current notional stipend covers long service leave and superannuation contribution whilst clergy are on leave. The financial report includes a Provision for Long Service Leave for administration staff not covered by the Long Service Leave Fund.

f) REVENUE RECOGNITION

Investments:

Dividends and distributions from pooled funds, are recognised as income when received.

Interest income is recognised when received. Imputation credit income relating to share buy-backs is recognised in the year the share buy-back occurs.

Parish Assessments:

Income from parish assessments is brought to account in the year in which it is due. To the extent that it is not received it is shown as an outstanding debtor and any provision for doubtful debts is included in the general provision which is regularly assessed.

Foundation of Ministry Income

The Diocese may receive funding from the Perth Diocesan Trustees which can be used for the Foundation of Ministry Program. The funding income is recorded when received from the Perth Diocesan Trustees and internally recorded as income within the Foundation for Ministry Income category.

g) STIPENDS AND ALLOWANCES PAID ON BEHALF OF PARISHES

The Diocese pays all clergy through a centralised payroll system and is reimbursed for such costs by the individual parishes. To the extent that there is any difference between receipts and payments such difference is carried by the Diocese and is reflected in the surplus for the period.

**THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

h) GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except:
- Where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense;

Or

- For receivables and payables which are recognised inclusive of GST.

i) Payroll

Office staff are paid one month salary in advance, and other staff are paid on a monthly basis ½ in advance and ½ in arrears; superannuation is paid subsequently and prior to month end. Wages are calculated by the yearly amount due being divided into 12 months. Accordingly no accrued wages or accrued superannuation are recorded on the balance sheet at balance date.

NOTE 2 – LEASES

Land is leased from the City of Busselton for a term of 21 years. The Anglican Church of Australia The Diocese of Bunbury constructed a cottage on the land for use by its caretaker. The lease agreement was signed on the 27th December 2012 and expires 27th December 2033.

NOTE 3 – LOANS

Loans totaling \$1,143,279 (2020 - \$1,291,027) payable by The Anglican Church of Australia The Diocese of Bunbury to the Anglican Community Fund are not provided for in the accounts as at 30 June 2020 as follows:

	2021	2020
	\$	\$
Parish of Australind	66,103	92,068
Parish of Katanning	20,048	23,877
Parish of Secret Harbour	762,484	786,420
Parish of Oyster Harbour TL2	251,532	320,893
Parish of Mandurah	43,112	67,769
Total	<u>1,143,279</u>	<u>1,291,027</u>

These loans are not brought to account on the basis that the individual parishes utilised the loan funds to acquire land and buildings, vehicles or capital improvements (also not brought to account by The Anglican Church of Australia, The Diocese of Bunbury) and the individual parishes are responsible for the payment of the outstanding loans.

The construction of the Anglican Diocesan Centre was funded by a twenty-year principal and interest loan of \$900,000 from the Anglican Community Fund during the year ending 30 June 2020 and the remaining commitment has been paid for from diocesan funds.

The balance of the loan as at 30 June 2021 is \$847,023 (2020: \$884,084), and is recorded within "Other Non-Current Liabilities" within the balance sheet at 30 June 2021.

**THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

NOTE 4 - COVID19 IMPACT

In March 2020, the World Health Organisation classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the organisation's financial condition, liquidity, and future results of operations. Management continues to actively monitoring the situation on its financial condition, liquidity, operations, industry, and workforce and has implemented a Risk Management strategy for dealing with the outbreak and its effects on the organisation.

For the year ending 30 June 2021, the Diocese received \$50,000 Cash Flow Boost (2020:\$50,000) and \$89,142 Jobkeeper Subsidy (2020:\$416,641).

**THE ANGLICAN CHURCH OF AUSTRALIA
THE DIOCESE OF BUNBURY**

STATEMENT BY TRUSTEES OF THE DIOCESE

The Trustees of the Diocese have determined that the association is not a reporting entity.

The Trustees of the Diocese have determined that this special purpose financial report should be prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Trustees of the Diocese the attached financial statement:

1. The financial statements and notes of the Anglican Church of Australia the Diocese of Bunbury are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - a) giving a true and fair view of its financial position at 30 June 2021 and of its financial performance and cashflows for the year ended on that date;
 - b) complying with the accounting policies described within Note 1 to the financial statements and the *Australian Charities and Not-for-profits Commission Regulations 2013*; and
2. There are reasonable grounds to believe that the Anglican Church of Australia the Diocese of Bunbury will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Trustees of the Diocese and is signed for and on behalf of the Trustees of the Diocese by:



Ian Coutts
Bishop

Dated this 19th day of August 2021



Independent Member of
BKR
INTERNATIONAL

AMD Audit & Assurance Pty Ltd
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Liability limited by a scheme approved
under Professional Standards Legislation

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Responsibilities of Trustee's for the Financial Report

The Trustees of the Anglican Church of Australia The Diocese of Bunbury are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commissions Act 2012* and the needs of the members. The Board's responsibility also includes such internal control as determined necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board are responsible for assessing the Anglican Church of Australia The Diocese of Bunbury ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intend to liquidate the Anglican Church of Australia The Diocese of Bunbury or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

AMD Chartered Accountants



TIM PARTRIDGE

Director

Level 1, 53 Victoria Street, Bunbury, Western Australia

Dated this 20th day of August 2021